



Evidence(s)

THE-Impact Ranking




HEI: **TRIDENT ACADEMY OF TECHNOLOGY**

COUNTRY: INDIA

WEBSITE: <https://tat.ac.in/activities/>

12.2.1 ETHICAL SOURCING POLICY

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 TRIDENT ACADEMY OF TECHNOLOGY			
REF: TAT/P/2024/04			
Name Of The Policy	Purchase Policy	Department Responsible	Principal
Department	All	Prepared By	Dr.A Baral
		Checked By	Prof.J.K Joshi
Effective Date	11-04-2016	Approved By	Principal
Review Date	12-03-2024		
No.Of Pages	3		

Purchase Policy for Trident Academy of Technology

Purpose:

To establish clear guidelines for the procurement of goods and services, ensuring transparency, efficiency, and compliance with legal and institutional standards at Trident Academy of Technology.

Activat_____

Plate 1- Purchase Policy

Plate 1- Trident Academy of Technology (TAT) has instituted a comprehensive Purchase Policy designed to uphold transparency, efficiency, and regulatory compliance throughout its procurement processes. This policy applies uniformly to all personnel involved in purchasing decisions and underscores the principles of integrity, prudent financial management, and sustainable sourcing. The policy establishes a structured approval system based on purchase value: expenditures up to 20,000 INR require authorization from the respective department head; purchases ranging between 20,000 and 50,000 INR necessitate approval from the financial officer; and acquisitions exceeding 50,000 INR demand the submission of a formal proposal followed by the Purchasing Committee's endorsement. To ensure fairness and competitiveness, purchases above 50,000 INR are subjected to a mandatory competitive bidding process. Additionally, the policy prioritizes the procurement of eco-friendly and locally sourced products, reflecting TAT's commitment to environmental sustainability and support of the local economy. Ethical considerations form a critical backbone of the policy, explicitly prohibiting any conflicts of interest and forbidding staff from accepting gifts or favors from vendors. To maintain consistent adherence, the policy includes provisions for regular training sessions for staff, thorough documentation of procurement activities, and annual reviews to update practices in line with evolving standards.

<https://tat.ac.in/wp-content/uploads/2024/11/Purchase-Policy.pdf>

Description - Trident Academy of Technology's Purchase Policy embodies the institution's dedication to responsible and sustainable procurement. With tiered approval thresholds, the policy ensures checks and balances at every spending level. Purchases above 50,000 INR undergo a transparent competitive bidding process that encourages cost-effectiveness while promoting the acquisition of eco-friendly and local products. Ethical guidelines prevent conflicts of interest and maintain integrity by banning gifts from vendors. Ongoing training, meticulous documentation, and periodic policy reviews further reinforce compliance, making the purchase process efficient, accountable, and aligned with the academy's sustainability objectives.